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**WEBSTER BANK LEASES 25,000 SF OF OFFICE SPACE AT BLT'S 200 ELM IN STAMFORD
BANK EXPANDING PRESENCE DUE TO GROWTH ACROSS THE MARKET**

250,000 Square Feet of Class A Space Leased Within 18 Months at Redeveloped Property

Stamford, CT – March 27, 2018 – Webster Bank has leased 25,000 square feet of office space at 200 Elm Street in Stamford, CT. 200 Elm Street is a Class A office property located in downtown Stamford CT and owned by Building and Land Technology (BLT). BLT has leased over 250,000 square feet of office space at 200 Elm in less than 18 months, including approximately 200,000 square feet to tenants that are new to the Stamford market.

200 Elm is one of the two recently renovated downtown office towers that formerly housed the headquarters of Gen Re. 200 Elm now boasts a spectacular new 4-story grand entrance atrium, modernized elevators, new roofs, new bathrooms, new large conference facility and collaboration areas, and best in class amenities including a full-service café with grand rotunda seating area, outdoor central courtyard, full service fitness center managed by Exhale Mind Body, manned security stations with surveillance, control gates and card key access 24/7/365.

Webster joins a prestigious group of firms that have recently chosen to relocate to 200 Elm Street. Henkel Consumer Goods Inc. has relocated and consolidated from other locations into approximately 155,000 square feet at 200 Elm, and RSM, a leading provider of audit, tax and consulting services, has moved into 27,800 square feet of space at 200 Elm after signing a lease in early 2017. Tudor Investment Management Company and Computer Associates, each of whom leased approximately 25,000 sf, will move in this spring. Webster will move into their space this summer.

“Webster is excited to see that our continued growth in the Stamford market has enabled us to secure additional space and to work with BLT on this premiere downtown location,” said Michael O’Connor, Waterbury Regional President and director of corporate real estate.

“The leasing momentum at 200 Elm supports our belief that Stamford’s revitalization continues to gather speed,” said Carl R. Kuehner, III, CEO of BLT. “It’s exciting to see such great tenants choosing Stamford for new locations and relocations, and I’m optimistic that we’ll see more companies do so

in the future. We believe that we are contributing to the city's appeal by updating the office building stock for the needs of modern tenants, and by continuing to build modern apartments, retail, restaurants, and public spaces in the South End."

Ed Tonnessen of JLL represented Webster Bank in the transaction.

BLT acquired 200 Elm and its sister building, 695 East Main Street, in 2012. The properties were formerly built as Gen Re's headquarters. BLT completed a multi-million-dollar renovation, transforming the vacant corporate property into a fully modernized pair of office buildings with distinct addresses and identities. The two interconnected buildings are surrounded by a private landscaped courtyard and offer first class shared amenities. Deloitte anchors 695 East Main, the Clock Tower Building, occupying the majority of the building.

200 Elm and 695 East Main are near the Stamford Transportation Center and adjacent to I-95, convenient for all commuters, and walking distance to shopping centers, hotel and restaurants. Complimentary Trolley service is offered to the Stamford Train Station, Harbor Point and Downtown Stamford. Electric car chargers are available in the parking garage.

About Webster Bank

Webster Financial Corporation is the holding company for Webster Bank, National Association and its HSA Bank division. With \$26.5 billion in assets, Webster provides business and consumer banking, mortgage, financial planning, trust, and investment services through 167 banking centers and 334 ATMs. Webster also provides mobile and Internet banking. Webster Bank owns the asset-based lending firm Webster Business Credit Corporation; the equipment finance firm Webster Capital Finance Corporation; and HSA Bank, a division of Webster Bank, which provides health savings account trustee and administrative services. Webster Bank is a member of the FDIC and an equal housing lender. For more information about Webster, including past press releases and the latest annual report, visit the Webster website at www.websterbank.com.

About Building and Land Technology

Building and Land Technology (BLT) is a privately held real estate private equity, development and property management firm. Founded in 1982, BLT is vertically integrated and has invested, developed, owned and managed over five million square feet of commercial space and over 10,000 residential units. BLT is one of the largest office landlords in Connecticut, and its office holdings include the corporate addresses or headquarters for Bridgewater, Henkel, Tudor Investments, Gen Re, Diageo, XL Group, and Castleton Commodities International. BLT is the developer of numerous residential, commercial, and mixed-use projects, including Harbor Point, a transformative mixed-use development in Stamford, CT (www.harborpt.com).